

## 286 - BREA-OLINDA LANDFILL ESCROW

### Operational Summary

#### Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

#### At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	16,578,551
Total Recommended FY 2004-2005 Budget:	3,583,373
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected <sup>(1)</sup> At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	43,482,798	17,383,551	17,383,551	3,583,373	(13,800,178)	-79.39
Total Requirements	48,655	16,578,551	16,578,551	3,583,373	(12,995,178)	-78.39
Balance	43,434,143	805,000	805,000	0	(805,000)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page 602.

## 286 - BREA-OLINDA LANDFILL ESCROW

### Operation of Enterprise Fund 286 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
<b>Operating Expenses</b>					
2490	Landfill Closure/Postclosure Costs	0	2,250,000	2,475,000	2,475,000
<b>Total Operating Expenses</b>		0	2,250,000	2,475,000	2,475,000
<b>Total Operating Income (Loss)</b>		0	(2,250,000)	(2,475,000)	(2,475,000)
<b>Non-Operating Revenue</b>					
6610	Interest	693,318	560,000	600,000	600,000
<b>Total Non-Operating Revenue</b>		693,318	560,000	600,000	600,000
<b>Non-Operating Expenses</b>					
1912	Investment Administrative Fees	48,655	100,000	100,000	100,000
<b>Total Non-Operating Expenses</b>		48,655	100,000	100,000	100,000
<b>Net Non-Operating Income (Loss)</b>		644,663	460,000	500,000	500,000
<b>Income (Loss) Before Contributions &amp; Transfers *</b>		644,663	(1,790,000)	(1,975,000)	(1,975,000)
<b>Statement Of Changes In Net Assets - Unrestricted</b>					
Income (Loss) Before Contributions & Transfers		644,663	(1,790,000)	(1,975,000)	(1,975,000)
7812	Intrafund Transfers In - From Funds 2AA-299	6,160,244	2,595,000	2,178,373	2,178,373
Changes To Reserves - Net Assets - Restricted (Inc.)/Dec.		0	(14,228,551)	(1,008,373)	(1,008,373)
Net Assets - Unrestricted Adjustment		35,626,570	(29,205,591)	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		42,431,477	(42,629,142)	(805,000)	(805,000)
Net Assets - Unrestricted - Beginning Of Year		1,002,655	43,434,142	805,000	805,000
Net Assets - Unrestricted - End Of Year		43,434,142	805,000	0	0
* Note - Loss Before Contributions & Transfers Is Offset By Net Assets - Unrestricted Carried Forward From Previous Fiscal Year.					